

News Release

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BASF Group 1st Quarter 2026 Important Figures

BASF Group^a

		Q1		
		2026	2025	+/-
Sales	million €	16,020	16,509	-3.0%
EBITDA before special items	million €	2,356	2,495	-5.6%
EBITDA	million €	2,186	2,070	5.6%
EBITDA margin before special items	%	14.7	15.1	.
Depreciation and amortization ^b	million €	925	910	1.6%
Income from operations (EBIT)	million €	1,261	1,160	8.8%
Special items in EBIT	million €	-173	-432	60.0%
EBIT before special items	million €	1,434	1,592	-9.9%
Income before income taxes	million €	1,098	1,013	8.4%
Income after taxes from continuing operations	million €	884	818	8.0%
Income after taxes from discontinued operations	million €	62	19	226.5%
Income after taxes	million €	946	837	12.9%
Net income	million €	927	808	14.8%
Earnings per share from continuing operations ^c	€	0.99	0.89	11.5%
Earnings per share from discontinued operations ^c	€	0.07	0.02	231.8%
Earnings per share ^c	€	1.06	0.91	16.6%
Adjusted earnings per share ^c	€	1.32	1.57	-16.1%
Research and development expenses	million €	438	479	-8.7%
Personnel expenses	million €	3,005	3,068	-2.1%
Employees (March 31)		106,428	111,408	-4.5%
Assets (March 31)	million €	81,766	81,419	0.4%
Investments including acquisitions ^d	million €	838	935	-10.3%
Equity ratio (March 31)	%	43.4	45.9	.
Net debt (March 31)	million €	20,489	20,393	0.5%
Cash flows from operating activities	million €	-797	-982	18.8%
Free cash flow	million €	-1,375	-1,798	23.5%

^a Owing to the planned divestiture of the automotive OEM coatings, automotive refinish coatings and surface treatment businesses to Carlyle, the affected business units have been classified as discontinued operations in accordance with IFRS 5. The prior-year earnings figures listed up to and including income taxes have been restated.

^b Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments).

^c As a result of the share buyback program, which commenced in November 2025, the weighted average number of outstanding shares amounted to 878,364,560 in the first quarter of 2026 and 892,522,164 in the first quarter of 2025.

^d Additions to intangible assets and property, plant and equipment.

Due to rounding, individual figures may not add up to the totals shown and percentages may not correspond exactly to the figures shown.

Segments

Q1 (million €)

	Sales			EBITDA			EBITDA before special items			Segment cash flow		
	2026	2025	+/-	2026	2025	+/-	2026	2025	+/-	2026	2025	+/-
	Chemicals	2,662	2,777	-4.1%	219	334	-34.4%	233	336	-30.5%	-493	-390
Materials	3,238	3,449	-6.1%	496	459	8.1%	511	469	8.9%	4	44	-91.8%
Industrial Solutions	2,092	2,269	-7.8%	350	355	-1.3%	361	361	0.0%	102	142	-28.6%
Nutrition & Care	1,669	1,720	-2.9%	184	226	-18.9%	192	230	-16.4%	-60	-103	41.6%
Surface Technologies ^a	2,406	2,189	9.9%	272	160	69.8%	275	170	62.1%	148	-2	.
Agricultural Solutions	3,104	3,203	-3.1%	1,078	1,189	-9.4%	1,102	1,204	-8.5%	-1,160	-978	-18.6%
Other ^a	849	903	-5.9%	-413	-654	36.8%	-319	-274	-16.3%			
BASF Group^a	16,020	16,509	-3.0%	2,186	2,070	5.6%	2,356	2,495	-5.6%			

a Owing to the planned divestiture of the automotive OEM coatings, refinish coatings and surface treatment businesses, these activities are reported as discontinued operations and are no longer part of the Surface Technologies segment. The prior-year figures have been restated accordingly, even if no retrospective adjustment was made in the balance sheet.

Regions^a

Q1 (million €)

	Sales by location of company			Sales by location of customer		
	2026	2025	+/-	2026	2025	+/-
	Europe	6,884	7,094	-3.0%	6,642	6,798
of which Germany	2,595	2,782	-6.7%	1,543	1,679	-8.1%
North America	4,384	4,868	-9.9%	4,278	4,706	-9.1%
Asia Pacific	4,017	3,692	8.8%	4,064	3,748	8.4%
of which Greater China	2,528	2,095	20.7%	2,487	2,051	21.3%
South America, Africa, Middle East	735	855	-14.0%	1,037	1,256	-17.4%
BASF Group	16,020	16,509	-3.0%	16,020	16,509	-3.0%

a Owing to the planned divestiture of the automotive OEM coatings, refinish coatings and surface treatment businesses, the sales of these activities are reported as discontinued operations and are no longer included in the sales of the BASF Group.